

In the Claims:

1-9. Cancelled.

10. (Currently Amended) A method comprising:

~~receiving a first~~
transmitting, via a processor, a trading order for that comprises a request to buy or
sell a quantity of a trading product;
~~, in which the first order indicates a size of the first order that may be~~
transmitting, via the processor, a disclosure amount for the trading order, in which
the disclosure amount is a portion of the quantity of the trading product that is to be
~~disclosed; identifying~~
receiving, from a remote device, an indication that a plurality of market centers
that match the trading order, , in which each market center comprises a second order that
corresponds to the first order; determining
in which each market center provides, at a price, the disclosure amount of
the requested trading product,
in which each market centers comprises a disclosure policy that indicates
at least one rule for disclosing the trading order, and
~~adopted by each identified market center;~~
in which the processor and the remote device are in communication over a
network;
~~selecting, based on the disclosure policy, a market center from the plurality of~~
~~identified market centers; and~~
~~routing the first order to the selected market center, in which the first order is~~
receiving, from the remote device, an indication that the trading order has been
routed to a first market center according to the a first disclosure policy, in which the price
of the first market center, when compared with the prices of the other market centers,
provides a best price for the trading order.
~~of the selected market center.~~

11-42. Cancelled.

43. (New) The method of claim 10, in which the best price comprises a bid price that is higher than other bid prices provided by the plurality of other market centers.

44. (New) The method of claim 10, in which the best price comprises an offer price that is lower than other offer prices provided by the plurality of other market centers.

45. (New) The method of claim 10, in which the trading product comprises at least one of: a stock; a bond; and a futures contract.

46. (New) The method of claim 10, in which the at least one rule of the first disclosure policy comprises:

disclosing to other market participants the quantity of the desired trading product and the disclosure amount.

47. (New) The method of claim 10, in which the first disclosure is a proprietary reserve policy.

48. (New) The method of claim 47, in which the act of transmitting the trading order to the first market center further comprises:

transmitting, to the first market center, a reserve order that comprises the quantity of the desired trading product, in which the reserve order is not disclosed publicly;

transmitting a first disclosure order to the first market center, in which a quantity of the first disclosure order equals the disclosure amount;

receiving an indication that the first disclosure order has been executed;

transmitting, in response to the indication that the first disclosure order has been executed, a second disclosure order to the first market center, in which the second disclosure order equals the lesser of:

the disclosure amount, or

a remaining amount, in which the remaining amount comprises the quantity of the reserve order minus the quantity of the first disclosure order.

49. (New) The method of claim 10, in which the at least one rule of the first disclosure policy comprises:

transmitting a day order to the first market center, in which the day order comprises the disclosure quantity and the day order that remains on an order book of the first market center for the duration of a trading day until one of the following occurs:

the trading day ends,
the day order is canceled, or
the day order is filled.

50. (New) The method of claim 10, in which the at least one rule of the first disclosure policy comprises disclosing only the disclosure amount to other market participants.

51. (New) The method of claim 10, in which the first disclosure policy is an immediate-or-cancel (IOC) policy.

52. (New) The method of claim 51, in which the act of routing the trading order to the first market center further comprises:

transmitting an IOC order that comprises the quantity of the desired trading product; and

receiving an indication from the first market center that a portion of the IOC order has been executed; and

transmitting, in response to receiving the indication that the portion of the IOC order has been executed, a request to cancel a remainder of the IOC order with the first market center, in which the remainder comprises the quantity of the desired trading product minus the executed portion of the IOC order.

53. (New) An apparatus comprising:
a processor; and
a memory, in which the memory stores instructions which, when executed by the processor, direct the processor to perform the method of claim 10.
54. (New) The apparatus of claim 53, in which the memory stores instructions which, when executed by the processor, direct the processor to perform the method of claim 43.
55. (New) The apparatus of claim 53, in which the memory stores instructions which, when executed by the processor, direct the processor to perform the method of claim 44.
56. (New) The apparatus of claim 53, in which the memory stores instructions which, when executed by the processor, direct the processor to perform the method of claim 45.
57. (New) The apparatus of claim 53, in which the memory stores instructions which, when executed by the processor, direct the processor to perform the method of claim 46.
58. (New) The apparatus of claim 53, in which the memory stores instructions which, when executed by the processor, direct the processor to perform the method of claim 47.
59. (New) The apparatus of claim 58, in which the memory stores instructions which, when executed by the processor, direct the processor to perform the method of claim 48.
60. (New) The apparatus of claim 53, in which the memory stores instructions which, when executed by the processor, direct the processor to perform the method of claim 49.
61. (New) The apparatus of claim 53, in which the memory stores instructions which, when executed by the processor, direct the processor to perform the method of claim 50.
62. (New) The apparatus of claim 53, in which the memory stores instructions which, when executed by the processor, direct the processor to perform the method of claim 51.

63. (New) The apparatus of claim 62, in which the memory stores instructions which, when executed by the processor, direct the processor to perform the method of claim 52.

64. (New) An article of manufacture comprising:

a storage medium, in which the storage medium stores instructions which, when executed by a processor, direct the processor to perform the method of claim 10.

65. (New) The article of manufacture of claim 64, in which the storage medium stores instructions which, when executed by the processor, direct the processor to perform the method of claim 43.

66. (New) The article of manufacture of claim 64, in which the storage medium stores instructions which, when executed by the processor, direct the processor to perform the method of claim 44.

67. (New) The article of manufacture of claim 64, in which the storage medium stores instructions which, when executed by the processor, direct the processor to perform the method of claim 45.

68. (New) The article of manufacture of claim 64, in which the storage medium stores instructions which, when executed by the processor, direct the processor to perform the method of claim 46.

69. (New) The article of manufacture of claim 64, in which the storage medium stores instructions which, when executed by the processor, direct the processor to perform the method of claim 47.

70. (New) The article of manufacture of claim 69, in which the storage medium stores instructions which, when executed by the processor, direct the processor to perform the method of claim 48.

71. (New) The article of manufacture of claim 64, in which the storage medium stores instructions which, when executed by the processor, direct the processor to perform the method of claim 49.

72. (New) The article of manufacture of claim 64, in which the storage medium stores instructions which, when executed by the processor, direct the processor to perform the method of claim 50.

73. (New) The article of manufacture of claim 64, in which the storage medium stores instructions which, when executed by the processor, direct the processor to perform the method of claim 51.

74. (New) The article of manufacture of claim 73, in which the storage medium stores instructions which, when executed by the processor, direct the processor to perform the method of claim 52.